

Report of the Governance Committee

Dear Shareholders,

The company recognizes the importance of conducting business operations in accordance with good corporate governance guidelines alongside ethical business management while also taking into consideration stakeholders' benefits for the sustainable growth. Therefore, the Board of Directors has appointed the Corporate Governance Committee to supervise the operations and management systems to comply with the principles of corporate good governance, company policy and the related criteria, including the transparent disclosure of information and creating a high standard of performance, competitive advantages and competencies resulting in added value to the business.

The Corporate Governance Committee has fulfilled all duties assigned by the Board of Directors in accordance with the Charter of the Corporate Governance Committee. In 2021, the committee held 2 meetings, with the key contents summarized as follows:

1. Reviewed and amended the corporate governance policies to improve operational guidelines of committees, executives, and employees in accordance with the principles of good corporate governance. The committee focused on reviewing and revising the corporate governance policy to promote sustainable business operations while maintaining long-term performance, adding value and creating credibility for shareholders and stakeholders.
2. The Corporate Governance Committee realizes the rights and equality of all shareholders. Thus, the committee has encouraged minor shareholders to nominate candidates as their representative to be appointed as directors, to propose agendas at the shareholder meeting and submit questions for the company prior to the annual general meeting of shareholders.
3. Reviewed the self-evaluation criteria of the Board of Directors, individual directors and sub-committees, along with the assessment of the Chief Executive Officer (CEO) and company secretary in order to improve the operational efficiencies.

The Corporate Governance Committee has consistently worked for the implementation of good corporate governance principles, thus resulting in the Corporate Governance Assessment for 2021 rating the company "Excellent" (5 stars) and being ranked in the Top Quartile within the group of companies with a market capitalization of less than 1 Billion Baht in a survey by the Thai Institute of Directors (IOD). The company received a quality assessment and evaluation at the level of "4TIA" from the 2021 Annual General Meeting of Shareholders from the Thai Investors Association due to the commitment to good corporate governance. Thus, enabling the company to achieve effective and quality management systems alongside transparent disclosure of information, and for the company to achieve higher standards of performance to create stronger competitive advantages and adding value to the business.

In the name of the Corporate Governance Committee,

(Dr. Pakorn Apaphant)
Chairman of the Corporate Governance Committee