

One to One Contacts Public Company Limited and its subsidiaries  
Review report and consolidated interim financial information  
For the three-month and nine-month periods ended  
30 September 2022

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of One to One Contacts Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of One to One Contacts Public Company Limited and its subsidiaries as at 30 September 2022, the related consolidated statements of comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of One to One Contacts Public Company Limited for the same periods (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

**Emphasis of Matter**

I draw attention to Note 6.3 to the interim financial statements that, Inno Hub Company Limited, a subsidiary company, acquired shares of Phygital Space Development Company Limited from its former shareholders in April 2022. At present, the subsidiary company is in the process of assessing the fair value of identifiable assets acquired and liabilities assumed at the acquisition date. The assessment process is ongoing and mainly relates to the identification and valuation of intangible assets and certain tangible assets. The assessment shall be completed within measurement period of 12 months from the acquisition date pursuant to the period allowed by Thai Financial Reporting Standard No. 3 “Business Combinations”. During the measurement period, the subsidiary company will make further retrospective adjustment of the provisional amounts recognised at the acquisition date when it obtains complete accounting information for reporting in the financial statements. My conclusion is not modified in respect of this matter.

Sarinda Hirunprasurtwutti

Certified Public Accountant (Thailand) No. 4799

EY Office Limited

Bangkok: 9 November 2022

**One to One Contacts Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 30 September 2022**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	<u>30 September 2022</u>	<u>31 December 2021</u>	<u>30 September 2022</u>	<u>31 December 2021</u>	
	<u>Note</u>	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		108,227	192,923	76,301	186,301
Trade and other receivables	2, 3	88,987	84,998	68,629	83,942
Short-term loans to related parties	2	-	1,700	99,000	24,500
Accrued income	2, 4	48,698	48,466	42,970	47,117
Inventories		5,452	5,786	4,764	4,357
Other current financial assets	5	212,223	326,727	212,223	326,727
Other current assets		40,887	48,109	37,566	46,416
<b>Total current assets</b>		<b>504,474</b>	<b>708,709</b>	<b>541,453</b>	<b>719,360</b>
<b>Non-current assets</b>					
Investment in subsidiaries	6.1	-	-	54,965	14,965
Equipment		62,405	59,627	54,255	55,672
Right-of-use assets		16,369	23,977	15,290	23,757
Goodwill	6.3	81,672	-	-	-
Intangible assets	7	33,171	28,433	26,985	27,847
Deferred tax assets		23,312	1,354	22,020	-
Other non-current financial assets	5	180,334	180,607	179,788	180,252
Other non-current assets		143	263	143	257
<b>Total non-current assets</b>		<b>397,406</b>	<b>294,261</b>	<b>353,446</b>	<b>302,750</b>
<b>Total assets</b>		<b>901,880</b>	<b>1,002,970</b>	<b>894,899</b>	<b>1,022,110</b>

The accompanying notes are an integral part of the interim financial statements.

**One to One Contacts Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2022**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2022	31 December 2021	30 September 2022	31 December 2021
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	2, 8	42,917	46,235	37,972	43,614
Current portion of lease liabilities		10,804	11,659	10,289	11,518
Other current liabilities		14,105	13,020	11,426	12,373
<b>Total current liabilities</b>		<b>67,826</b>	<b>70,914</b>	<b>59,687</b>	<b>67,505</b>
<b>Non-current liabilities</b>					
Lease liabilities, net of current portion		6,253	13,113	5,659	13,028
Provision for long-term employee benefits		12,149	10,110	11,119	9,554
Deferred tax liabilities		-	2,982	-	2,982
Other non-current liabilities		1,707	1,653	1,631	1,608
<b>Total non-current liabilities</b>		<b>20,109</b>	<b>27,858</b>	<b>18,409</b>	<b>27,172</b>
<b>Total liabilities</b>		<b>87,935</b>	<b>98,772</b>	<b>78,096</b>	<b>94,677</b>
<b>Shareholders' equity</b>					
Share capital					
Registered					
895,000,000 ordinary shares of Baht 1 each					
(31 December 2021: 840,000,000 ordinary shares					
of Baht 1 each)					
	10	895,000	840,000	895,000	840,000
Issued and fully paid up					
559,999,995 ordinary shares of Baht 1 each					
		560,000	560,000	560,000	560,000
Share premium		304,419	304,419	304,419	304,419
Retained earnings					
Appropriated - statutory reserve					
		28,700	28,700	28,700	28,700
Unappropriated (deficits)					
		(99,740)	10,798	(76,316)	34,314
Other components of shareholders' equity		357	281	-	-
Equity attributable to owners of the Company		793,736	904,198	816,803	927,433
Non-controlling interests of the subsidiaries		20,209	-	-	-
<b>Total shareholders' equity</b>		<b>813,945</b>	<b>904,198</b>	<b>816,803</b>	<b>927,433</b>
<b>Total liabilities and shareholders' equity</b>		<b>901,880</b>	<b>1,002,970</b>	<b>894,899</b>	<b>1,022,110</b>

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 30 September 2022**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Profit or loss:</b>				
<b>Revenues</b>				
Service income	140,078	156,347	115,268	150,587
Revenues from contract work	2,823	12,927	2,632	13,619
Revenues from sales	2,105	-	-	-
Other income	5,828	40,188	230	40,377
<b>Total revenues</b>	<u>150,834</u>	<u>209,462</u>	<u>118,130</u>	<u>204,583</u>
<b>Expenses</b>				
Cost of services	118,316	130,407	97,211	124,308
Cost of contract work	1,752	7,788	1,752	8,250
Cost of sales	817	-	-	-
Selling and services expenses	298	1,763	298	628
Administrative expenses	21,770	30,359	16,755	29,361
Other expenses	62,317	-	62,102	-
<b>Total expenses</b>	<u>205,270</u>	<u>170,317</u>	<u>178,118</u>	<u>162,547</u>
<b>Operating profit (loss)</b>	<u>(54,436)</u>	<u>39,145</u>	<u>(59,988)</u>	<u>42,036</u>
Finance income	72	6	244	55
Finance cost	(199)	(459)	(187)	(450)
<b>Profit (loss) before income tax income (expenses)</b>	<u>(54,563)</u>	<u>38,692</u>	<u>(59,931)</u>	<u>41,641</u>
Income tax income (expenses)	9	<u>9,694</u>	<u>(7,659)</u>	<u>(7,749)</u>
<b>Profit (loss) for the period</b>	<u>(44,869)</u>	<u>31,033</u>	<u>(50,214)</u>	<u>33,892</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the three-month period ended 30 September 2022**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of financial statements in foreign currency	48	155	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods	48	155	-	-
<b>Other comprehensive income for the period</b>	<b>48</b>	<b>155</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>(44,821)</b>	<b>31,188</b>	<b>(50,214)</b>	<b>33,892</b>
<b>Profit (loss) attributable to:</b>				
Equity holders of the Company	(47,466)	31,033	(50,214)	33,892
Non-controlling interests of the subsidiaries	2,597	-	-	-
	<u>(44,869)</u>	<u>31,033</u>		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	(47,418)	31,188	(50,214)	33,892
Non-controlling interests of the subsidiaries	2,597	-	-	-
	<u>(44,821)</u>	<u>31,188</u>		
<b>Earnings (loss) per share</b>				
	11			
Basic earnings (loss) per share				
Profit (loss) attributable to equity holders of the Company	(0.08)	0.06	(0.09)	0.07
Weighted average number of ordinary share (Thousand shares)	560,000	514,098	560,000	514,098
Diluted earnings (loss) per share				
Profit (loss) attributable to equity holders of the Company	(0.06)	0.06	(0.06)	0.07
Weighted average number of ordinary share (Thousand shares)	781,874	514,098	781,874	514,098

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Profit or loss:</b>				
<b>Revenues</b>				
Service income	420,783	431,921	367,347	414,621
Revenues from contract work	11,049	24,144	10,813	23,857
Revenues from sales	3,647	1,513	-	-
Other income	10,387	62,752	2,821	63,228
<b>Total revenues</b>	<b>445,866</b>	<b>520,330</b>	<b>380,981</b>	<b>501,706</b>
<b>Expenses</b>				
Cost of services	339,556	366,496	297,108	346,594
Cost of contract work	8,697	14,273	8,697	16,336
Cost of sales	1,564	1,056	-	-
Selling and services expenses	1,064	5,162	1,061	2,441
Administrative expenses	72,923	74,783	58,106	71,366
Other expenses	156,044	-	151,650	-
<b>Total expenses</b>	<b>579,848</b>	<b>461,770</b>	<b>516,622</b>	<b>436,737</b>
<b>Operating profit (loss)</b>	<b>(133,982)</b>	<b>58,560</b>	<b>(135,641)</b>	<b>64,969</b>
Finance income	160	186	493	446
Finance cost	(644)	(1,622)	(607)	(1,586)
Reversal of impairment loss on financial assets	123	12,290	123	12,290
<b>Profit (loss) before income tax income (expenses)</b>	<b>(134,343)</b>	<b>69,414</b>	<b>(135,632)</b>	<b>76,119</b>
Income tax income (expenses)	9 24,938	(12,769)	25,002	(12,930)
<b>Profit (loss) for the period</b>	<b>(109,405)</b>	<b>56,645</b>	<b>(110,630)</b>	<b>63,189</b>

The accompanying notes are an integral part of the interim financial statements.



(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries**

**Statement of comprehensive income (continued)**

**For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of financial statements in foreign currency	76	272	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods	76	272	-	-
<b>Other comprehensive income for the period</b>	<b>76</b>	<b>272</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>(109,329)</b>	<b>56,917</b>	<b>(110,630)</b>	<b>63,189</b>
<b>Profit (loss) attributable to:</b>				
Equity holders of the Company	(110,538)	56,645	(110,630)	63,189
Non-controlling interests of the subsidiaries	1,133	-	-	-
	<u>(109,405)</u>	<u>56,645</u>		
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	(110,462)	56,917	(110,630)	63,189
Non-controlling interests of the subsidiaries	1,133	-	-	-
	<u>(109,329)</u>	<u>56,917</u>		
<b>Earnings (loss) per share</b>				
	11			
Basic earnings (loss) per share				
Profit (loss) attributable to equity holders of the Company	(0.20)	0.11	(0.20)	0.12
Weighted average number of ordinary share (Thousand shares)	560,000	514,098	560,000	514,098
Diluted earnings (loss) per share				
Profit (loss) attributable to equity holders of the Company	(0.14)	0.11	(0.14)	0.12
Weighted average number of ordinary share (Thousand shares)	780,058	514,098	780,058	514,098

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries**  
**Statement of changes in shareholders' equity**  
**For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht)

<b>Consolidated financial statements</b>								
Equity attributable to owners of the Company								
	Issued and paid up share capital	Share premium	Retained earnings		Other components of equity		Non-controlling interest of the subsidiaries	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated	Exchange differences on translation of financial statements in foreign currency	Total equity attributable to the Company		
<b>Balance as at 1 January 2021</b>	280,000	304,419	27,100	(48,565)	60	563,014	-	563,014
Profit for the period	-	-	-	56,645	-	56,645	-	56,645
Other comprehensive income for the period	-	-	-	-	272	272	-	272
Total comprehensive income for the period	-	-	-	56,645	272	56,917	-	56,917
<b>Balance as at 30 September 2021</b>	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>8,080</u>	<u>332</u>	<u>619,931</u>	<u>-</u>	<u>619,931</u>
<b>Balance as at 1 January 2022</b>	560,000	304,419	28,700	10,798	281	904,198	-	904,198
Purchase of investment of subsidiary company (Note 6.3)	-	-	-	-	-	-	19,076	19,076
Loss for the period	-	-	-	(110,538)	-	(110,538)	1,133	(109,405)
Other comprehensive income for the period	-	-	-	-	76	76	-	76
Total comprehensive income for the period	-	-	-	(110,538)	76	(110,462)	1,133	(109,329)
<b>Balance as at 30 September 2022</b>	<u>560,000</u>	<u>304,419</u>	<u>28,700</u>	<u>(99,740)</u>	<u>357</u>	<u>793,736</u>	<u>20,209</u>	<u>813,945</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht)

	<b>Separate financial statements</b>				<b>Total shareholders' equity</b>
	<b>Issued and paid up share capital</b>	<b>Share premium</b>	<b>Retained earnings</b>		
			<b>Appropriated - statutory reserve</b>	<b>Unappropriated</b>	
<b>Balance as at 1 January 2021</b>	280,000	304,419	27,100	(37,522)	573,997
Profit for the period	-	-	-	63,189	63,189
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	63,189	63,189
<b>Balance as at 30 September 2021</b>	<u>280,000</u>	<u>304,419</u>	<u>27,100</u>	<u>25,667</u>	<u>637,186</u>
<b>Balance as at 1 January 2022</b>	560,000	304,419	28,700	34,314	927,433
Loss for the period	-	-	-	(110,630)	(110,630)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(110,630)	(110,630)
<b>Balance as at 30 September 2022</b>	<u>560,000</u>	<u>304,419</u>	<u>28,700</u>	<u>(76,316)</u>	<u>816,803</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries****Cash flows statement****For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>		
	<u>Note</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Cash flows from operating activities</b>					
Profit (loss) before tax		(134,343)	69,414	(135,632)	76,119
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:					
Depreciation and amortisation		32,406	34,756	29,218	29,190
Reversal of allowance for expected credit losses		-	(11,290)	-	(11,290)
Reversal of allowance for other non-current financial assets		(122)	(1,000)	(122)	(1,000)
Gain on disposal of equipment		(88)	(138)	(5)	(414)
(Gain) loss on disposal of financial assets	5.1.1	27,971	(4,776)	27,971	(4,776)
Gain on disposal of intangible assets		(5,509)	-	-	-
Loss on write-off equipment		138	-	-	-
Loss on write-off intangible assets		1,120	1,888	982	1,850
Net difference of right-of-use assets and lease liabilities arising from termination of contract		-	(2,293)	-	(2,293)
Reversal of provision for project loss		-	(4,577)	-	(4,577)
Loss on write-off withholding tax deduct at source		75	19	-	8
(Gain) loss on security investment measured at fair value to profit or loss	5.1.1	121,737	(54,151)	121,737	(54,151)
Provision for long-term employee benefits		2,039	1,277	1,565	1,133
Provision on impairment of intangible assets		6,317	-	1,926	-
Unrealised loss on exchange		-	41	-	41
Interest income		(160)	(186)	(493)	(446)
Interest expense		594	1,568	572	1,548
Profit from operating activities before changes in operating assets and liabilities		52,175	30,552	47,719	30,942
Operating assets (increase) decrease					
Trade and other receivables		275	13,211	15,296	15,958
Accrued income		(642)	3,388	4,147	3,160
Inventories		334	6,543	(407)	1,244
Other current financial assets		1,630	-	1,630	-
Other current assets		7,503	866	25	1,162
Other non-current financial assets		395	(603)	586	(572)
Other non-current assets		120	629	114	292
Operating liabilities increase (decrease)					
Trade and other payables		1,359	19,540	(588)	19,586
Other current liabilities		(1,530)	(4,537)	(947)	(5,406)
Other non-current liabilities		54	542	23	509
Cash flows from operating activities		61,673	70,131	67,598	66,875
Cash paid for income tax		(9,817)	(9,673)	(8,899)	(9,242)
Cash received from refundable of withholding tax		17,724	17,905	17,724	17,905
<b>Net cash flows from operating activities</b>		<b>69,580</b>	<b>78,363</b>	<b>76,423</b>	<b>75,538</b>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

**One to One Contacts Public Company Limited and its subsidiaries**

**Cash flows statement (continued)**

**For the nine-month period ended 30 September 2022**

(Unit: Thousand Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
<b>Cash flows from investing activities</b>					
Cash paid for short-term loans to related companies	2	-	-	-100,000	-6,300
Cash received from repayment of short-term loans to related companies	2	1,700	-	25,500	8,000
Cash paid for purchase of financial assets	5.1.1	(198,835)	(431,668)	(198,835)	(431,668)
Proceeds from disposal of financial assets	5.1.1	162,001	90,059	162,001	90,059
Proceeds from disposal of intangible assets		6,000	-	-	-
Purchase of assets held for sale		-	(5,000)	-	-
Cash received from interest income		162	186	510	412
Cash paid for acquisitions of equipment and intangible assets		(42,207)	(34,157)	(26,434)	(28,770)
Cash received from disposal of equipment		117	1,703	5	473
Cash paid for purchase of investment of subsidiary	6.3	(73,792)	-	(40,000)	(7,000)
<b>Net cash flows used in investing activities</b>		<b>(144,854)</b>	<b>(378,877)</b>	<b>(177,253)</b>	<b>(374,794)</b>
<b>Cash flows from financing activities</b>					
Cash received from short-term loan		-	30,000	-	30,000
Cash paid for lease liabilities		(9,505)	(10,647)	(9,170)	(9,878)
<b>Net cash flows from (used in) financing activities</b>		<b>(9,505)</b>	<b>19,353</b>	<b>(9,170)</b>	<b>20,122</b>
Increase in translation adjustments		83	230	-	-
<b>Net decrease in cash and cash equivalents</b>		<b>(84,696)</b>	<b>(280,931)</b>	<b>(110,000)</b>	<b>(279,134)</b>
Cash and cash equivalents at beginning of the period		192,923	306,381	186,301	301,778
<b>Cash and cash equivalents at end of the period</b>		<b>108,227</b>	<b>25,450</b>	<b>76,301</b>	<b>22,644</b>
<b>Supplement disclosures of cash flows information</b>					
Non-cash items					
Increase (decrease) in payable for purchase of equipment and intangible assets		(5,054)	571	(5,054)	571
Acquisition of right-of-use assets under lease agreement		-	4,600	-	4,600

The accompanying notes are an integral part of the interim financial statements.

**One to One Contacts Public Company Limited and its subsidiaries**

**Notes to interim consolidated financial statements**

**For the three-month and nine-month periods ended 30 September 2022**

**1. General information**

**1.1 Corporate information**

One to One Contacts Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in providing customer contact center services. Its registered address is at 99/9, Moo 4, Software Park Building, 27th Floor, Chaengwattana Road, Klong Glur, Pak-Kred, Nonthaburi.

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events, and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

**1.3 Basis of consolidation**

These interim consolidated financial statements include the financial statements of One to One Contacts Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2021. There have been no structural changes related to subsidiaries during the current period except as discussed in Note 6.3 to the financial statements.

## 1.4 Significant accounting policies

1.4.1 The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2021, except the changes in accounts policies related to goodwill and intangible assets as follows:

a. Goodwill

Goodwill is initially recorded at cost, which equals to the excess of cost of business combination over the fair value of the net assets acquired. If the fair value of the net assets acquired exceeds the cost of business combination, the excess is immediately recognised as gain in profit or loss.

Goodwill is carried at cost less any accumulated impairment losses. Goodwill is tested for impairment annually and when circumstances indicate that the carrying value may be impaired.

For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the Company's cash-generating units (or group of cash-generating units) that are expected to benefit from the synergies of the combination. The Company estimates the recoverable amount of each cash-generating unit (or group of cash-generating units) to which the goodwill relates. Where the recoverable amount of the cash-generating unit is less than the carrying amount, an impairment loss is recognised in profit or loss. Impairment losses relating to goodwill cannot be reversed in future periods.

b. Intangible assets

*Rights for sports team*

Rights for sportsman are amortised on the straight-line basis over the economic useful life of 10 years and tested for impairment whenever there is an indication that asset may be impaired.

*Digital asset*

Digital asset is tested for impairment whenever there is an indication that asset may be impaired. An item of digital asset is derecognised upon disposal or when no future benefits are expected. Any gain or losses arising on disposal of asset is included in profit or loss when the asset is derecognised.

1.4.2 The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2022, do not have any significant impact on the Group's financial statements.

## 2. Related party transactions

During the period, the Group had significant business transactions with related parties. Such transactions, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period. Significant business transactions are summarised as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2022	2021	2022	2021
<u>Transactions with subsidiary company</u>				
(eliminate from the consolidated financial statements)				
Service income	-	-	4,553	-
Revenues from contract work	-	-	625	-
Cost of contract work	-	-	-	144
Cost of services	-	-	2,195	1,582
Other income	-	-	165	165
Interest income	-	-	166	50
(Unit: Thousand Baht)				
For the nine-month periods ended 30 September				
Consolidated		Separate		
financial statements		financial statements		
	2022	2021	2022	2021
<u>Transactions with subsidiary company</u>				
(eliminate from the consolidated financial statements)				
Service income	-	-	12,851	-
Revenues from contract work	-	-	729	-
Cost of contract work	-	-	-	3,159
Cost of services	-	-	5,240	2,478
Other income	-	-	495	495
Interest income	-	-	365	263
<u>Transactions with related companies</u>				
Rental and utility expenses	-	5,224	-	5,224
Other expenses	-	209	-	209



(Unaudited but reviewed)

The balances of the accounts as at 30 September 2022 and 31 December 2021 between the Company and its related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
<u>Trade receivables - related parties (Note 3)</u>				
Subsidiary companies	-	-	9,399	-
Total trade receivables - related parties	-	-	9,399	-
<u>Other receivables - related parties (Note 3)</u>				
Subsidiary companies	-	-	990	4,312
Total other receivables - related parties	-	-	990	4,312
<u>Accrued income - related parties (Note 4)</u>				
Subsidiary companies	-	-	4,795	10
Total accrued income - related parties	-	-	4,795	10
<u>Trade payables - related parties (Note 8)</u>				
Subsidiary companies	-	-	2,653	-
Total trade payables - related parties	-	-	2,653	-
<u>Other payables - related parties (Note 8)</u>				
Subsidiary companies	-	-	281	-
Total other payables - related parties	-	-	281	-

**Short-term loans to related parties**

As at 30 September 2022 and 31 December 2021, the balances of loans between the Group and the movement in loans are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	Balance as at	During the period		Balance as at
	31 December	Increase	Decrease	30 September
	2021			2022
<b>Short-term loans to related parties</b>				
<i>Related company</i>				
Insight Media Group Company Limited	1,700	-	1,700	-
<b>Total</b>	<b>1,700</b>	<b>-</b>	<b>1,700</b>	<b>-</b>

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at	During the period		Balance as at
	31 December	Increase	Decrease	30 September
	2021			2022
<b>Short-term loans to related parties</b>				
<i>Subsidiary companies</i>				
Inno Hub Company Limited	5,800	94,000	23,800	76,000
One to One Professional Company Limited	17,000	6,000	-	23,000
<i>Related company</i>				
Insight Media Group Company Limited	1,700	-	1,700	-
<b>Total</b>	<b>24,500</b>	<b>100,000</b>	<b>25,500</b>	<b>99,000</b>

**Directors and management's benefits**

During the three-month and nine-month periods ended 30 September 2022 and 2021, the Company had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	Consolidated and Separate financial statements			
	For the three-month periods		For the nine-month periods	
	ended 30 September		ended 30 September	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Short-term employee benefits	5,023	6,180	16,783	20,269
Post-employment benefits	78	58	219	185
<b>Total</b>	<b>5,101</b>	<b>6,238</b>	<b>17,002</b>	<b>20,454</b>

**3. Trade and other receivables**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
<u>Trade accounts receivable - related parties (Note 2)</u>				
Aged on the basis of due dates				
Not yet due	-	-	9,399	-
Total trade accounts receivable - related parties	-	-	9,399	-
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	61,367	58,787	46,586	56,940
Past due				
Up to 3 months	25,592	23,115	10,366	22,277
3 - 6 months	1,910	132	1,170	132
6 - 12 months	75	132	75	132
Over 12 months	34,969	34,969	34,969	34,969
Total trade accounts receivable - unrelated parties	123,913	117,135	93,166	114,450
Total trade accounts receivable	123,913	117,135	102,565	114,450
Less: Allowance for expected credit losses	(34,969)	(34,969)	(34,969)	(34,969)
Total trade accounts receivable - net	88,944	82,166	67,596	79,481
<u>Other receivables</u>				
Other receivables - related parties (Note 2)	-	-	990	4,312
Other receivables - unrelated parties	43	2,830	43	132
Accrued interest income	-	2	-	17
Total other receivables	43	2,832	1,033	4,461
<b>Total trade and other receivables - net</b>	<b>88,987</b>	<b>84,998</b>	<b>68,629</b>	<b>83,942</b>

As at 30 September 2022, trade accounts receivable - unrelated parties of the Company included amounts of Baht 34.9 million (31 December 2021: Baht 34.9 million), which were receivable from a public company that filed a petition with the Court for business rehabilitation. The Company has evaluated the situation and chance to receive repayments from such debtor. Therefore, as at 30 September 2022 the allowance for expected credit losses was recorded in full amount which the management believes that it was appropriate, considering for the current situation.

(Unaudited but reviewed)

#### 4. Accrued income

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
<u>Accrued income - related parties</u> (Note 2)				
Aged on the basis of record dates				
Up to 3 months	-	-	4,795	10
Total accrued income - related parties	-	-	4,795	10
<u>Accrued income - unrelated parties</u>				
Aged on the basis of record dates				
Up to 3 months	45,857	47,201	36,490	45,842
3 - 6 months	2,518	876	1,365	876
6 - 12 months	323	389	320	389
Total accrued income - unrelated parties	48,698	48,466	38,175	47,107
Total	48,698	48,466	42,970	47,117

#### 5. Other financial assets

##### 5.1 Other current financial assets

(Unit: Thousand Baht)

	Consolidated and Separate	
	financial statements	
	30 September	31 December
	2022	2021
<u>Debt instruments at amortised cost</u>		
Deposits	-	1,630
Total debt instruments at amortised cost	-	1,630
<u>Financial assets at FVTPL</u>		
Listed equity investments (Note 5.1.1)	212,223	325,097
Total financial assets at FVTPL	212,223	325,097
Total other current financial assets	212,223	326,727

**5.1.1 Listed equity investments**

Movements of the listed equity investments account during the nine-month period ended 30 September 2022 were summarised below.

	(Unit: Thousand Baht)
	Consolidated and separate financial statements
<b>Balance as at 1 January 2022</b>	325,097
Increase during the period	198,835
Disposals during the period	
Proceeds from disposal of listed equity investments	(162,001)
Loss on disposals	(27,971)
Total	(189,972)
Loss on change in value	(121,737)
<b>Balance as at 30 September 2022</b>	<b>212,223</b>

**5.2 Other non-current financial assets**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
<u>Debt instruments at amortised cost</u>				
Deposits	5,486	5,881	4,940	5,526
Less: Allowance for expected credit losses	(152)	(274)	(152)	(274)
Total debt instruments at amortised cost - net	5,334	5,607	4,788	5,252
<u>Financial assets at FVTPL</u>				
Non-listed equity instruments	175,000	175,000	175,000	175,000
Total financial assets at FVTPL	175,000	175,000	175,000	175,000
Total other non-current financial assets - net	180,334	180,607	179,788	180,252

## 6. Investments in subsidiaries

### 6.1 Details of investments in subsidiaries

Details of investments in subsidiaries as presented in separate financial statements are as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		Allowance for impairment of investment		Carrying amounts based on cost method-net	
	30	31	30	31	30	31	30	31	30	31
	September	December	September	December	September	December	September	December	September	December
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
			(%)	(%)						
One to One Professional Company Limited	Baht 5 Million	Baht 5 Million	100	100	5,000	5,000	(35)	(35)	4,965	4,965
One to One (Cambodia) Company Limited	600,000 USD	600,000 USD	100	100	19,725	19,725	(19,725)	(19,725)	-	-
Inno Hub Company Limited	Baht 50 Million	Baht 10 Million	100	100	50,000	10,000	-	-	50,000	10,000
Total					<u>74,725</u>	<u>34,725</u>	<u>(19,760)</u>	<u>(19,760)</u>	<u>54,965</u>	<u>14,965</u>

### 6.2 Increase in registered share capital of subsidiary company

On 14 January 2022, the meeting of the Board of Directors of the Company passed a resolution to approve the increase in the registered share capital of Inno Hub Co., Ltd., a subsidiary company, from Baht 10 million (1,000,000 ordinary shares of Baht 10 each) to Baht 50 million (5,000,000 ordinary shares of Baht 10 each) through an issuance of 4,000,000 additional ordinary shares at a par value of Baht 10 each, totaling Baht 40 million. The subsidiary company fully called-up the share capital, and the Company fully paid the share subscription on 8 February 2022. The subsidiary company has registered the share capital increase with the Department of Business Development, Ministry of Commerce on 14 February 2022.

### 6.3 Purchase of investment of subsidiary company

On 24 February 2022, the meeting of the Board of Directors of the Company passed the resolution to approve Inno Hub Company Limited, a subsidiary company, to invest in Phygital Space Development Co., Ltd., which operates a business of providing services in games and electronic sports competitions platform and all relevant electronic sports business by acquiring 2,450,000 ordinary shares with a par value of Baht 10 per share, representing 49 percent of all shares in such company from existing shareholders at a purchase price of totaling Baht 100 million. During the period, the subsidiary company made payment of Baht 20 million as deposit for business study.

(Unaudited but reviewed)

On 5 April 2022, the subsidiary company has entered into the shares purchase agreement and shareholders agreement to invest in such company. The subsidiary company has paid for the remaining shares subscription amount of Baht 80 million and completely received the transfer of 2,450,000 shares from the existing shareholders. As a result of the acquisition of existing shares transaction, the interest in such company representing 49 percent. In addition, the subsidiary company recognised the goodwill arising from the discrepancy between the cost of investment higher than the fair value of the net assets acquired being in consolidated financial statements.

The fair value of the identifiable assets acquired and liabilities assumed of Phyigital Space Development Co., Ltd. as at the acquisition date, based on the estimates made by the subsidiary company are summarised as follows:

	(Unit: Thousand Baht)
Cash and cash equivalents	26,208
Trade and other receivables	4,016
Short-term loan	8,000
Accrued income	140
Inventories	214
Other current assets	162
Building and equipment	1,249
Intangible assets	15
Trade and other payables	(377)
Unearned revenue	(2,223)
Net assets from acquisition of subsidiary company	<u>37,404</u>
Less: Fair value of investment in Phyigital Space Development Co., Ltd.	
for proportion of non-controlling interests at 51 percent	<u>(19,076)</u>
Net assets from acquisition of subsidiary company in proportion of shareholding at 49 percent	18,328
Cash used in acquisition of investment in subsidiary company	<u>100,000</u>
Goodwill	<u>81,672</u>

Net cash outflows from acquisition of ordinary shares of Phygital Space Development Co., Ltd. were presented below.

	(Unit: Thousand Baht)
	Consolidated financial statements
	<u>                    </u>
Cash used in acquisition of investment in subsidiary company	100,000
Less: Cash and cash equivalents of the subsidiary company	<u>(26,208)</u>
Net cash outflows from purchase of ordinary shares in subsidiary	<u>73,792</u>

At present, Inno Hub Company Limited is in the process of assessing the fair value of the identifiable assets acquired and liabilities assumed at the acquisition date. The assessment process is ongoing and mainly relates to the identification and valuation of intangible assets and certain tangible assets. The assessment is to be completed within a measurement period of twelve months from the acquisition date, pursuant to the period allowed by Thai Financial Reporting Standard No. 3 (revised 2016) "Business Combinations". During the measurement period, Inno Hub Company Limited will make further retrospective adjustments to the provisional amounts recognised as at the acquisition date when it obtains complete accounting information for reporting in the financial statements.

## 7. Intangible assets

### Digital assets

During the current period, the Company has invested in digital assets; i.e. SIX coin token digital, amounting to Baht 3.8 million as node validator. Under the agreement, the Company can not sell such digital assets within 12 months. The Company has settled the repayment in June 2022.

In addition, during the period Phygital Space Development Co., Ltd. (a subsidiary of Inno Hub Co., Ltd.) has invested in digital assets; i.e. utility token Hub coin amounting to Baht 4.1 million and received of 8.8 million Hub coins.



(Unaudited but reviewed)

Furthermore, on 30 May 2022, Phygital Space Development Co., Ltd. entered into a service agreement for provision of platform for 7-month period with a company for contract value of Baht 3.2 million. The service fees are payable in 6 installments within November 2022. Later on 1 June 2022, both parties entered into an additional Memorandum of Agreement to revise terms and conditions from Thai Baht to crypto currency repayment by Z7 Dao coins of 100 million whereby payments are to be made by 11 installments within December 2024. During the period, the subsidiary received the installment of totalling Z7 Dao coins of 13.1 million. Later on 22 July 2022, the subsidiary sold Z7 Dao coins of 3.1 million to a company and received repayment in September 2022. The subsidiary recorded gain on disposal of Baht 6 million in the income statements for the three-month and nine-month periods ended 30 September 2022.

The Group recorded such digital assets inclusive in intangible assets as at 30 September 2022, net with allowance for impairment losses.

### Right for sports team

On 20 May 2022, Phygital Space Development Co., Ltd. entered into a sale and purchase agreement for an Esports team, including their copyright, with a company amounting to Baht 4.5 million with an effective date on 1 June 2022. The subsidiary has therefore recorded such right as intangible assets as at 30 September 2022.

## 8. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2022	2021	2022	2021
Trade accounts payable - unrelated parties	11,162	7,304	8,675	6,711
Trade accounts payable - related parties				
(Note 2)	-	-	2,653	-
Other payables - unrelated parties	4,250	9,245	3,306	9,041
Other payables - related parties (Note 2)	-	-	281	-
Accrued project cost	1,419	1,007	987	574
Accrued expenses - unrelated parties	26,086	28,679	22,070	27,288
Total trade and other payables	42,917	46,235	37,972	43,614

**9. Income tax**

Interim corporate income tax is calculated on profit (loss) before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses (income) for the three-month and nine-month periods ended 30 September 2022 and 2021 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2022	2021	2022	2021
<b>Current income tax:</b>				
Interim corporate income tax charge	(436)	907	(436)	904
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(9,258)	6,752	(9,281)	6,845
<b>Income tax expenses (income) reported in the statements of comprehensive income</b>	<u>(9,694)</u>	<u>7,659</u>	<u>(9,717)</u>	<u>7,749</u>

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2022	2021	2022	2021
<b>Current income tax:</b>				
Interim corporate income tax charge	1	920	-	904
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(24,939)	11,849	(25,002)	12,026
<b>Income tax expenses (income) reported in the statements of comprehensive income</b>	<u>(24,938)</u>	<u>12,769</u>	<u>(25,002)</u>	<u>12,930</u>

## **10. Share capital**

On 21 April 2022, the Annual General Meeting of the Company's shareholders passed the resolution as follows:

- 10.1 Approve the reduction in the Company's registered share capital from Baht 840,000,000 (840,000,000 ordinary shares of Baht 1 each) to Baht 839,999,995 (839,999,995 ordinary shares of Baht 1 each) by cancelling 5 ordinary shares with a par value of Baht 1 each, totaling Baht 5, which are the remaining shares from the new ordinary shares issued and offered to the existing shareholders of the Company in proportion to their respective shareholdings. The Company registered the reduction of the share capital with the Ministry of Commerce on 27 April 2022.
- 10.2 Approve the increase in the Company's registered share capital from Baht 839,999,995 (839,999,995 ordinary shares of Baht 1 each) to Baht 895,000,000 (895,000,000 ordinary shares of Baht 1 each) through the issuance of 55,000,005 additional ordinary shares at a par value of Baht 1 each, totaling Baht 55,000,005, to be offered to private placement. The Company registered the increase of share capital with the Ministry of Commerce on 28 April 2022.

## **11. Earnings (loss) per share**

Basic earnings (loss) per share is calculated by dividing profit (loss) for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

Diluted earnings (loss) per share is calculated by dividing profit for the period (excluding other comprehensive income) by the sum of the weighted average number of ordinary shares in issue during the year plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the period or on the date the potential ordinary shares were issued.

For the three-month and nine-month periods ended 30 September 2021, the warrants were excluded from the potential ordinary shares since the warrants have not been issued.

The number of outstanding ordinary shares for calculating earnings per share was retrospectively adjusted to reflect the stock dividend and newly issued ordinary shares to existing shareholders (Right Offering) proportionate to their respective shareholding as if the event had occurred since the beginning of the comparative period presented. As a result, the earnings per share for the three-month and nine-month periods ended 30 September 2021 was adjusted to give a comparative result.

Basic earnings (loss) per share and diluted earnings per share are calculated below.

Consolidated financial statements					
For the three-month periods ended 30 September					
Weighted average number					
Profit (loss) for the period		of ordinary shares		Earnings (loss) per share	
2022	2021	2022	2021	2022	2021
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
<b>Basic earnings (loss) per share</b>					
Profit (loss) for the period	(47,466)	31,033	560,000	514,098	<u>(0.08)</u> <u>0.06</u>
<b>Effect of dilutive potential</b>					
<b>ordinary shares</b>					
Warrants (OTO-W1)	-	-	221,874	-	
<b>Diluted earnings (loss) per share</b>					
Profit (loss) for the period - assuming the conversion of dilutive potential ordinary shares	<u>(47,466)</u>	<u>31,033</u>	<u>781,874</u>	<u>514,098</u>	<u>(0.06)</u> <u>0.06</u>

Consolidated financial statements					
For the nine-month periods ended 30 September					
Weighted average number					
Profit (loss) for the period		of ordinary shares		Earnings (loss) per share	
2022	2021	2022	2021	2022	2021
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
<b>Basic earnings (loss) per share</b>					
Profit (loss) for the period	(110,538)	56,645	560,000	514,098	<u>(0.20)</u> <u>0.11</u>
<b>Effect of dilutive potential</b>					
<b>ordinary shares</b>					
Warrants (OTO-W1)	-	-	220,058	-	
<b>Diluted earnings (loss) per share</b>					
Profit (loss) for the period - assuming the conversion of dilutive potential ordinary shares	<u>(110,538)</u>	<u>56,645</u>	<u>780,058</u>	<u>514,098</u>	<u>(0.14)</u> <u>0.11</u>

(Unaudited but reviewed)

Separate financial statements					
For the three-month periods ended 30 September					
Weighted average number					
Profit (loss) for the period		of ordinary shares		Earnings (loss) per share	
2022	2021	2022	2021	2022	2021
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
<b>Basic earnings (loss) per share</b>					
Profit (loss) for the period	(50,214)	33,892	560,000	514,098	<u>(0.09)</u> <u>0.07</u>
<b>Effect of dilutive potential ordinary shares</b>					
Warrants (OTO-W1)	-	-	221,874	-	
<b>Diluted earnings (loss) per share</b>					
Profit (loss) for the period - assuming the conversion of dilutive potential ordinary shares	<u>(50,214)</u>	<u>33,892</u>	<u>781,874</u>	<u>514,098</u>	<u>(0.06)</u> <u>0.07</u>

Separate financial statements					
For the nine-month periods ended 30 September					
Weighted average number					
Profit (loss) for the period		of ordinary shares		Earnings (loss) per share	
2022	2021	2022	2021	2022	2021
(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
<b>Basic earnings (loss) per share</b>					
Profit (loss) for the period	(110,630)	63,189	560,000	514,098	<u>(0.20)</u> <u>0.12</u>
<b>Effect of dilutive potential ordinary shares</b>					
Warrants (OTO-W1)	-	-	220,058	-	
<b>Diluted earnings (loss) per share</b>					
Profit (loss) for the period - assuming the conversion of dilutive potential ordinary shares	<u>(110,630)</u>	<u>63,189</u>	<u>780,058</u>	<u>514,098</u>	<u>(0.14)</u> <u>0.12</u>

**12. Warrants**

On 20 September 2021, the Extraordinary General Meeting of shareholders of the Company No. 1/2021 passed the resolution to approve the issuance and allocation of warrants to purchase ordinary share of the Company No.1 (“OTO-W1 Warrants”) not over 280,000,000 warrants to the existing shareholders of the Company in proportion to their respective shareholdings. Details of the warrants are summarised below.

Number of warrants issued	:	280,000,000 units
Number of warrants subscribed	:	279,998,669 units
Offering price per unit	:	Baht 0 per unit
Offering method	:	Allocated to the existing shareholders, 2 ordinary shares to 1 unit of OTO-W1 Warrant
Exercise ratio	:	1 unit of OTO-W1 Warrant per 1 ordinary share
Exercise price	:	Baht 3 per share, subject to change in accordance with the conditions of rights adjustments
Date of issuance	:	1 December 2021
Term of the warrant	:	3 years from the issuance date of warrants
Expiry date	:	29 November 2024
Exercise dates	:	2 times when the warrants are due at 1 year and 6 months (31 May 2023) and at the maturity date of 3 years from the issuance date of warrants (29 November 2024)

During the period, no warrant had been exercised; therefore, as at 30 September 2022 and 31 December 2021, there were 279,998,669 units unexercised warrants outstanding.

**13. Segment information**

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of their reportable segments.

The following tables present revenue and profit information regarding the Company and its subsidiaries’ operating segments for the three-month and nine-month periods ended 30 September 2022 and 2021, respectively.

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the three-month periods ended 30 September

	Outsourced Contact		Turnkey Total		Other		Total reportable		Adjustments and		Consolidated	
	Center Services and		Solutions and sales				segments		eliminations			
	System Maintenance		equipment									
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Sale, contract work and service income												
Revenue from external customers	131,653	156,347	2,823	12,927	10,530	-	145,006	169,274	-	-	145,006	169,274
Revenue from related parties	6,748	1,583	1,125	479	-	-	7,873	2,062	(7,873)	(2,062)	-	-
Total sale, contract work and service income	138,401	157,930	3,948	13,406	10,530	-	152,879	171,336	(7,873)	(2,062)	145,006	169,274
Cost of sales, contract work and services	(117,278)	(131,990)	(2,378)	(8,267)	(9,102)	-	(128,758)	(140,257)	7,873	2,062	(120,885)	(138,195)
Segment profit	21,123	25,940	1,570	5,139	1,428	-	24,121	31,079	-	-	24,121	31,079
Other income											5,828	40,188
Selling and services expenses											(298)	(1,763)
Administrative expenses											(21,770)	(30,359)
Other expenses											(62,317)	-
Finance income											72	6
Finance cost											(199)	(459)
Profit (loss) before income tax (expenses) income											(54,563)	38,692
Income tax (expenses) income											9,694	(7,659)
Profit (loss) for the period											(44,869)	31,033

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the nine-month periods ended 30 September

	Outsourced Contact Center Services and System Maintenance		Turnkey Total Solutions and sales equipment		Other		Total reportable segments		Adjustments and eliminations		Consolidated	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Sale, contract work and service income												
Revenue from external customers	406,851	431,921	12,194	25,657	16,434	-	435,479	457,578	-	-	435,479	457,578
Revenue from related parties	18,189	2,478	1,228	3,494	-	-	19,417	5,972	(19,417)	(5,972)	-	-
Total sale, contract work and service income	425,040	434,399	13,422	29,151	16,434	-	454,896	463,550	(19,417)	(5,972)	435,479	457,578
Cost of sales, contract work and services	(345,097)	(368,974)	(10,026)	(18,823)	(14,111)	-	(369,234)	(387,797)	19,417	5,972	(349,817)	(381,825)
Segment profit	79,943	65,425	3,396	10,328	2,323	-	85,662	75,753	-	-	85,662	75,753
Other income											10,387	62,752
Selling and services expenses											(1,064)	(5,162)
Administrative expenses											(72,923)	(74,783)
Other expenses											(156,044)	-
Finance income											160	186
Finance cost											(644)	(1,622)
Reversal of impairment loss on financial assets											123	12,290
Profit (loss) before income tax (expenses) income											(134,343)	69,414
Income tax (expenses) income											24,938	(12,769)
Profit (loss) for the period											<u>(109,405)</u>	<u>56,645</u>



**14. Commitments and contingent liabilities**

The Group has commitments and contingent liabilities other than those disclosed in other notes to financial statements as follows:

**14.1 Operating lease commitments and service agreements**

The Group has future lease payments required under short-term leases, leases of low-value assets and service agreements as follows:

(Unit: Million)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Currency: Baht				
Payable:				
In up to 1 year	14.9	16.7	13.1	16.4
In over 1 and up to 3 years	6.8	9.2	4.8	9.1
	<u>21.7</u>	<u>25.9</u>	<u>17.9</u>	<u>25.5</u>

**14.2 Guarantees**

As at 30 September 2022, there were outstanding bank guarantees of approximately Baht 64 million (31 December 2021: Baht 73.2 million) issued by banks on behalf of the Company in respect of certain performance bonds as required in the normal course of business.

**15. Financial instruments****Fair values of financial instruments**

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates closed to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

**16. Approval of interim financial statements**

These interim financial statements were authorised for issue by the Company's authorised directors on 9 November 2022.